



**ENVIRONMENTAL
ENTREPRENEURS**

www.e2.org

February 1, 2010

Dear Congressman:

As members of Environmental Entrepreneurs (E2), we urge you to oppose proposals by Representatives Jerry Moran and Earl Pomeroy to overturn the Environmental Protection Agency's authority to regulate greenhouse gas pollution. These proposals would diminish incentives to the private sector to invest in low carbon technologies, retarding much needed economic growth and job creation in the clean energy sector.

E2 represents a national community of 850 business leaders who promote strong environmental policy to grow the economy. We are entrepreneurs, investors and professionals who collectively manage over \$20 billion of venture capital and private equity, and have started well over 800 businesses which in turn have created over 400,000 jobs.

The Clean Air Act is an example of how sensible policy can benefit both our environment and our economy. While improving air quality in our cities, reducing acid rain, and protecting the ozone layer, the law has also driven innovation in pollution control and industrial efficiency, minimizing cost to business. According to the Environmental Protection Agency (EPA), the health benefits of the Clean Air Act outweigh the costs by as much as a 40:1 ratio.¹

In 2007 the U.S. Supreme Court ruled that global warming pollutants are covered under the Clean Air Act, and President Obama is carrying out the law by issuing clean vehicle standards and taking steps to ensure that large polluters use the best-available technology to reduce their global warming pollution. EPA is already working to ensure that these rules apply only to major emitters.

At a time when the U.S. must transition to a clean energy economy to remain competitive, Moran's and Pomeroy's proposals are a step backward that we cannot afford. The growing clean energy sector represents our greatest opportunity to restore a robust economy and create new jobs. Investors and entrepreneurs in this sector are seeking to commercialize the innovations and technologies that will secure America's position in the global economy. The Moran and Pomeroy proposals send the wrong market signal at the wrong time, undermining investor confidence in this critical industry.

The House took a major step forward last June when it passed strong climate and energy legislation that will deploy America's workforce, encourage business innovation, and promote U.S. leadership in 21st century clean technologies. We urge you to oppose and not cosponsor Representative Moran's and Pomeroy's proposals.

Sincerely,

The following 303 E2 members have signed this letter:

¹ "Acid Rain Benefits Exceed Expectations" Environmental Protection Agency, April 14, 2009 (<http://www.epa.gov/airmarkets/cap-trade/docs/benefits.pdf>)

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