



SIDE BY SIDE: COPENHAGEN ACCORD AND DRAFT LCA CORE DECISION

This document summarizes the main provisions of the Copenhagen Accord and of the draft core decision texts carried forward from Copenhagen in the UNFCCC Ad Hoc Working Group on Long-Term Cooperative Action (AWG-LCA). On each major issue, the summary identifies areas of commonality between the Accord and the LCA texts and delineates areas where they differ.

The summary by necessity distills and condenses; the texts are not generally reflected verbatim and, in the case of the LCA texts, not all options are represented. This document is intended only as a point of information, not as a representation of the full range of options before Parties.

| | ACCORD | LCA CORE DECISION ¹ |
|--|--|--|
| SHARED VISION | | |
| | <ul style="list-style-type: none"> Maximum temperature increase of 2 degrees Celsius and peaking of emissions | |
| Temperature goal | <ul style="list-style-type: none"> 2 degrees Celsius | <ul style="list-style-type: none"> [1][1.5][2] degrees Celsius |
| Peaking | <ul style="list-style-type: none"> As soon as possible | <ul style="list-style-type: none"> [As soon as possible][in 2015] |
| Global emissions goal for 2050 | | <ul style="list-style-type: none"> At least [50][85][95] percent from 1990 levels |
| Collective developed countries emissions goal for 2050 | | <ul style="list-style-type: none"> [75-85][at least 80-95][more than 95] percent from 1990 from 2050 [more than 100 percent from 1990 levels by 2040] |
| Finance goal | <ul style="list-style-type: none"> \$100 billion a year by 2020 | <ul style="list-style-type: none"> To be elaborated |
| Trade measures | | <ul style="list-style-type: none"> To be elaborated |

| | <ul style="list-style-type: none"> Implementation and effectiveness assessment (in meeting the Convention's ultimate objective) | |
|------------------------|--|--|
| Date of assessment | <ul style="list-style-type: none"> To be completed by 2015 | <ul style="list-style-type: none"> Start no later than [2013][2014] and conclude no later than [2015][2016] |
| Subsequent assessments | | <ul style="list-style-type: none"> Every [4][5] years |
| Assessment of progress | <ul style="list-style-type: none"> Assessment of implementation of the Accord, including consideration of strengthening the long-term goal referencing the science, including in relation to temperature rises of 1.5 degrees Celsius | <ul style="list-style-type: none"> Periodic assessment of implementation of the Convention, as well as commitments and actions, and long term global emissions goal, taking into account the science, impacts, and relevant technical, social and economic information. COP to take appropriate action based on these assessments |

¹ This summary is drawn from: the draft core text reported by the AWG-LCA to COP 15, in FCCC/AWGLCA/2009/17; and, in those areas where further work was undertaken, the revised text forwarded by the COP in FCCC/CP/2010/2.

ADAPTATION

| | | |
|---------------------------------------|---|--|
| | <ul style="list-style-type: none"> Adaptation to the adverse effects of climate change is a challenge faced by all countries Enhanced action on adaption is urgently required to enable and support implementation actions aimed at reducing vulnerability and building resilience in developing countries, especially in those that are particularly vulnerable Developed country parties shall provide adequate, predictable and sustainable financial resources, technology and capacity building | |
| Enhanced action on adaption | <ul style="list-style-type: none"> Especially in those countries that are particularly vulnerable, especially LDCs, SIDs and Africa | <ul style="list-style-type: none"> Especially in those countries that are particularly vulnerable[, especially LDCs, SIDs and countries in Africa affected by drought, desertification and floods] |
| Operational components | | <ul style="list-style-type: none"> Copenhagen Adaptation [Framework] [Programme] [Adaption Committee][Subsidiary Body on Adaptation][Advisory Body on Adaptation] [International mechanism to address loss and damage] [Arrangements for reporting and assessment] [International adaptation centre and regional centres] [Process for LDCs to formulate and implement national adaption plans] |
| Potential impact of response measures | <i>Recognized</i> | <ul style="list-style-type: none"> [Forum to consider the impact of the implementation of response measures on Parties] |

MITIGATION

DEVELOPED COUNTRIES

| | | |
|---|--|--|
| | <ul style="list-style-type: none"> Quantified economy-wide emissions reduction targets | |
| Type of action | <ul style="list-style-type: none"> Quantified economy-wide emissions targets for 2020, listed in Appendix I | <ul style="list-style-type: none"> [Nationally appropriate mitigation [commitments] [or actions], [including][expressed as] quantified economy-wide emission reduction [targets] [objectives][commitments][commitments or actions outlined in Appendix I]] |
| Individual or collective emissions reduction target | | <ul style="list-style-type: none"> [At least [25-40][in the order of 30][40][45][49]] [sum of reductions][X] percent [reduction in greenhouse gas emissions] from [1990][or 2005] levels by [2017][2020] [ensure comparability of effort on the basis of cumulative historical responsibility, as part of their emissions debt] |
| Legal character | <i>Non-binding</i> | <ul style="list-style-type: none"> Option 1 : Legally binding [domestically][individually or jointly][internationally][commitments or actions] Option 2 : Countries voluntarily take on internationally legally binding targets |
| Base year | <i>At the discretion of parties</i> | <ul style="list-style-type: none"> [1990][or 2005][or another base year] |
| Commitment period | <ul style="list-style-type: none"> 2020 | <ul style="list-style-type: none"> 2013 through [2017][2020] |
| Comparability | | <ul style="list-style-type: none"> [In [legal form, [measure,][magnitude of] effort [provisions for MRV, [compliance requirements,] and take into account [national circumstances and] historical responsibilities]] |
| Kyoto Protocol Parties | <ul style="list-style-type: none"> Through Accord targets, Annex I KP Parties thereby further strengthen the emissions reductions initiated by the KP | <ul style="list-style-type: none"> Option 1 : For Annex I KP Parties, the targets are those adopted for the second commitment period inscribed in Annex B of the KP [and also listed in Appendix I to this decision]. For non KP Annex I Parties, the target to be X [those listed in Appendix I] Option 2 : Developed country Parties agree to implement the emission reduction targets contained in Appendix I |

| | | |
|---|--|---|
| Accounting rules | | <ul style="list-style-type: none"> Option 1 : Pursuant to the domestic laws and regulations of each Party Option 2 : [Assigned amounts][enhanced or expanded KP provisions] |
| Use of flexibility mechanisms | <ul style="list-style-type: none"> Decide to pursue various approaches, including opportunities to use markets, to enhance cost-effectiveness of, and to promote mitigation actions | <ul style="list-style-type: none"> Option 1 : [Primarily] through domestic efforts Option 2 : May use market based mechanisms [in a supplementary manner][to achieve part of their targets] |
| LULUCF accounting | | <ul style="list-style-type: none"> Option 1 : Role of LULUCF in meeting reduction objectives to be in accordance with guidelines [to be adopted by [the COP] Parties][adopted under the KP] Option 2 : LULUCF may be used to meet targets |
| Compliance | | <ul style="list-style-type: none"> Option 1 : To be developed Option 2 : KP compliance system applied to all Annex I parties, and may be enhanced |
| Collective emission reduction goal for 2050 | | <ul style="list-style-type: none"> [By [at least][X][at least [90][95] percent from [1990][Y] level] |
| Long-term emissions plans | | <ul style="list-style-type: none"> [prepare [low-emission][zero emission] plans] |

DEVELOPING COUNTRIES

| | | |
|---|--|--|
| | <ul style="list-style-type: none"> Implement nationally appropriate mitigation actions, listed in Appendix II NAMAs seeking support, and the support provided, to be recorded in a mechanism | |
| NAMAs | <ul style="list-style-type: none"> Implement NAMAs, including those in Appendix II consistent with Article 4.1 and 4.7 and in the context of sustainable development. LDCs and SIDs may undertake actions voluntarily and on the basis of support | <ul style="list-style-type: none"> Option 1 : Developing countries [shall][should][may] [voluntary][under]take NAMAs, [enabled and supported] [and [may][should][shall] undertake] autonomous mitigation actions in the context of sustainable development, [recognizing that the extent of enhanced mitigation depends on the level of available support]. [As contained in Appendix II][to be recorded in a mechanism] Option 2 : Developing countries, especially the major developing economies should undertake NAMAs, which include quantifiable elements, such as emission intensity targets from BAU. Reflect NAMAs in Appendix II |
| Collective emission reduction goal for 2020 | | <ul style="list-style-type: none"> [Substantial deviation in emissions][in the order of 15-30 percent below BAU] |
| Long-term emissions plans | | <ul style="list-style-type: none"> [Prepare low-emission development plans]. [LDCs to prepare low-emission development plans at their own discretion] |
| Mechanism for supported NAMAs | <ul style="list-style-type: none"> NAMAs seeking support will be recorded in a registry along with relevant technology, finance and capacity building support. Supported actions will be added to the list in Appendix II | <ul style="list-style-type: none"> [[Mechanism to Record Mitigation Actions and Facilitate Matching of Support]. To record NAMAs, supported and enabled by finance and technology, [and autonomous mitigation actions][in a registry][in a national schedule], and to facilitate matching of support] |

OTHER ASPECTS OF MITIGATION

| | | |
|---------|--|--|
| | <ul style="list-style-type: none"> Pursue various approaches, including opportunities to use markets, to enhance cost-effectiveness of, and to promote mitigation actions | |
| Bunkers | | <ul style="list-style-type: none"> [Pursued through ICAO and IMO, [taking into account principles and provisions of the Convention,][on a scale consistent with the long term global goal defined in the Shared Vision] invites these organizations to report to the COP] |

| | | |
|---------------------|--|---|
| | | <ul style="list-style-type: none"> • [Establish mid-term and long-term [global goals] for the mitigation of [10 per cent and 20 per cent, respectively, below 2005 levels by 2020]; take into consideration the relevant principles and provisions of the Convention; avoid competitive distortions or leakage; ensure any revenue made available is used to support adaptation and mitigation in developing countries; promote technology cooperation on bunkers] |
| Sectoral approaches | | <ul style="list-style-type: none"> • [Agriculture] |

FINANCE

| | | |
|------------------------|---|--|
| | | <ul style="list-style-type: none"> • Scaled-up, new and additional, predictable and adequate funding to be provided to developing countries for mitigation (including REDD), adaptation, technology development and transfer and capacity building, with improved access for enhanced implementation of the Convention • Finance will come from public and private sources • Establishment of a new fund |
| Source of funding | <ul style="list-style-type: none"> • 2010-2012 : <i>Unspecified</i> • 2020 : Funding will come from a wide variety of sources, public and private, bilateral and multilateral, including alternative sources of finance | <ul style="list-style-type: none"> • Main source of funding through the financial mechanism shall be new and additional financial resources provided by developed countries. Private sector financing and other innovative sources of funding shall supplemental • [[beginning 2013] provide resources based on an [assessed][indicative] scale of contributions] adopted by the COP • [COP shall adopt provisions and arrangements for how international auctioning and cap and trade systems could be an international source of funding] • [funds to develop different incentive mechanisms to encourage ambitious actions in all developing countries according to their own priorities and circumstances] |
| Contributors | <ul style="list-style-type: none"> • 2010-2012 : Developed countries • 2020 : Developed countries commit to a goal of mobilizing finance in the context of meaningful mitigation actions and transparency | <ul style="list-style-type: none"> • [Developed countries][all parties, except LDCs] |
| Scale of contributions | <ul style="list-style-type: none"> • Approaching \$30 billion for 2010-2012 • \$100 billion per year by 2020, provided in the context of meaningful mitigation actions and transparency on implementation | |
| Institutions | <ul style="list-style-type: none"> • Copenhagen Green Climate Fund established as an operating entity of the financial mechanism to dispense significant portion of long-term funding • High Level Panel under the guidance of and accountable to the COP to study the contribution of potential sources of revenue, including alternative sources of finance, towards meeting long-term funding goal | <ul style="list-style-type: none"> • Climate [Facility][Fund] established as an operating entity of the financial mechanism • [Finance Board] of the financial mechanism established under the guidance of and accountable to the COP to undertake [overview] [oversight], facilitative and verification functions |
| Governance | <ul style="list-style-type: none"> • New multilateral funding for adaption to be delivered through effective and efficient fund arrangements, with equal representation by developed and developing countries. | |

| | |
|-----------------|---|
| Country pledges | <ul style="list-style-type: none"> Individual pledges by developed countries to provide new and additional resources amounting to [X] for the period 2010–2012 in Appendix III |
|-----------------|---|

MRV

DEVELOPED COUNTRIES

| | | |
|------------|--|--|
| | <ul style="list-style-type: none"> MRV of mitigation and finance | |
| Mitigation | <ul style="list-style-type: none"> MRV'd in accordance with existing and any further guidelines adopted by the COP: will ensure that accounting of such targets is rigorous, robust and transparent | <ul style="list-style-type: none"> Option 1 : MRV'd in accordance with [existing [methodologies and guidelines to be further elaborated ensuring transparency and environmental integrity] [and any further guidelines] adopted by the COP[, taking into account the relevant][based on] provisions under the KP [which may be enhanced] Option 2 : Report on the implementation of their individual mitigation contribution reflected in Appendix I, including the methodologies and assumptions used. It will be verified by international experts and reviewed by Parties |
| Finance | <ul style="list-style-type: none"> MRV'd in accordance with existing and any further guidelines adopted by the COP: will ensure that accounting of finance is rigorous, robust and transparent | <ul style="list-style-type: none"> COP to adopt provisions to MRV support [Finance Board] of the financial mechanism established under the guidance of and accountable to the COP to undertake [overview][oversight], facilitative and verification functions |

DEVELOPING COUNTRIES

| | | |
|---------------------------|--|---|
| | <ul style="list-style-type: none"> Developing countries to prepare national communications and inventories | |
| Measurement and reporting | <ul style="list-style-type: none"> Mitigation actions, including national inventory reports, communicated through national communications every two years on the basis of guidelines to be adopted by the COP | <ul style="list-style-type: none"> National communications, [and] [including] [GHG inventories], properly supported by finance and capacity-building every [1][2][X][4] [5] years, [with flexibility for the LDCs and SIDs], in accordance with [revised] guidelines [to be] adopted by the COP Annual GHG inventories starting in 2011, in accordance with existing reporting guidelines, [to be adopted by the COP] LDCs may submit national communications and GHG inventories at their [own] discretion |
| Verification | <ul style="list-style-type: none"> Unilateral actions subject to domestic MRV the result of which will be reported through national communications Supported NAMAs subject to international MRV in accordance with guidelines adopted by the COP Implementation communicated through national communications subject to international consultations and analysis under clearly defined guidelines ensuring that national sovereignty is respected | <ul style="list-style-type: none"> Information on [planned and implemented] NAMAs, to be shall be provided through national communications [or][and][to [a coordinating mechanism][National communications and GHG inventories] shall be [registered in a [registry][assessed at the national level][reviewed][considered in a [review][consultative] process that includes expert and SBI review,] [building on an existing expert review system]], in accordance with COP guidelines Option 1 : Supported NAMAs[and autonomous mitigation actions] [and relevant support by developed countries], shall be subject to measurement domestically, reporting and verification [internationally] in accordance with the requirements of the sources, following guidelines to be adopted by the COP. Option 2 : Developing country Parties, except LDCs, should report on the implementation of the NAMAs reflected in Appendix II, including the emission outcomes. Implementation of NAMAs and related outcomes reflected in Appendix II should be verified internationally Option 3 : Autonomous NAMAs shall be subject to measurement and verification domestically in accordance with guidelines to be adopted by the COP |

| | | |
|--|--|--|
| | | <ul style="list-style-type: none"> Option 4 : For NAMAs covered by carbon market mechanisms the requirements and rules governing participation in the mechanism shall apply |
|--|--|--|

REDD

| | | |
|-----------|---|--|
| Scope | <ul style="list-style-type: none"> Recognize the crucial role of reducing emission from deforestation and forest degradation and the need to enhance removals of GHG emissions by forests | <ul style="list-style-type: none"> Developing countries to reduce emissions from deforestation, reduce emissions from forest degradation, conserve forest carbon stocks, sustainably manage forests, enhance forest carbon stocks |
| Mechanism | <ul style="list-style-type: none"> Agree on the need to positive incentives through establishment of a mechanism including REDD-plus, to enable the mobilization of financial resources from developed countries | |

TECHNOLOGY

| | | |
|-------------|---|---|
| | <ul style="list-style-type: none"> Establish a Technology Mechanism to accelerate technology development and transfer in support of action on adaptation and mitigation that will be guided by a country-driven approach and be based on national circumstances and priorities | |
| Institution | <ul style="list-style-type: none"> Technology Mechanism | <ul style="list-style-type: none"> Technology Mechanism to consist of Technology Executive Committee, and Climate Technology Centre and Network (support center) |