

Roadmap for the Work of the High-level Advisory Group of the UN Secretary- General on Climate Change Financing (AGF)

I. Introduction:

This document outlines the various components that will make up the work of the High-level Advisory Group of the UN Secretary- General on Climate Change Financing (AGF). These include plenary meetings of the AGF, expected outputs, working modality through thematic working groups to contribute to the outputs, outreach and consultation, as well as the timeline for all of the above.

II. Plenary meetings:

There are four plenary meetings of the AGF envisioned in the course of the year. The first will be hosted in London on 31 March 2010. This meeting will aim to:

- Have a substantive discussion on the key issues in particular on the potential sources of climate finance, and formulate priorities for future work.
- Establish the sub-groups to undertake further analysis around specific thematic issues and decide on the chairs and members.
- Agree a roadmap for the work of the group during the year, including an outreach plan.

The second meeting will be held in late May ahead of the 31 May - 11 June 2010 United Nations Framework Convention on Climate Change (UNFCCC) meeting. It is proposed that the meeting takes place in Addis Ababa, Ethiopia. The focus will be to:

- Receive short reports from the working groups
- Have a substantive discussion on delivery mechanisms/ governance and MRV issues,
- Discuss first output by the Group for the May/June Meeting of the UNFCCC Subsidiary Bodies; and
- Agree on structure for the final report of the AGF.

The third meeting will be held in late July or early August 2010. The aim will be to:

- Discuss comments provided by UNFCCC Conference of the Parties (COP) and results of consultations in other key intergovernmental fora.
- Advance the final report.
- Receive short reports from the working groups

The fourth meeting will be held in late September or early October 2010. The focus will be to:

- Review background papers and agree how this comes together to form a set of recommendations in the final report;
- Outline the final steps for finishing the AGF report.

III. Thematic Working Groups:

Three thematic working groups will be set-up to undertake further analysis on the key areas identified and report to the AGF. Each working group will be chaired by one to two members. The working groups with themes are as follows:

- Working Group 1: Sources of new and additional public finance from climate and non-climate related instruments
- Working Group 2: Sources of private finance including carbon markets and the role of multilateral organizations.
- Working Group 3: Governance (including delivery and measurement of finance as well as definitional).

Each working group will be able to draw on external expertise and substantive papers that will be commissioned by the secretariat of the AGF immediately following the 1st meeting, with a deadline of 23 April 2010. A list of suggested institutions is outlined in **Annex 1**.

It will be for the working groups to agree how to organize their work, and panel members may wish to nominate deputies. However, the secretariat has the role of ensuring coherence and preventing overlaps. Therefore, all written output of working groups will be coordinated with the secretariat and submissions will be distributed via the secretariat.

IV. Outreach and Consultation:

The objective of outreach and consultation by the AGF is:

- To benefit from existing sources of expertise on these issues
- To ensure that the work of the AGF is as transparent as possible
- To improve the prospects for the report to be influential

This is to ensure the equitability as well as technical feasibility of the results and recommendations of the AGF. This is also essential to enhance the up-take of these recommendations by key decision making fora, in particularly the UNFCCC negotiations and treasury departments and finance ministries of governments.

Different categories of constituencies to be consulted are identified. These are:

1. Civil Society

The United Nations Non-Governmental Liaison Service (UN-NGLS) will facilitate consultation with NGOs in late June/early July. The AGF secretariat will guide this consultation exercise. NGLS will be responsible for negotiating the final consolidated civil society input that will be forwarded to the AGF for consideration. Particular focus will be given to women's groups and indigenous peoples groups.

The case of research institutions will be treated differently, as they will be an integral source of input for the working groups, as outlined in Annex 1. Interaction with research institutions will follow the working arrangements agreed for the working groups.

2. Business

The United Nations Global Compact Office will facilitate consultations with the business community. Possible international groupings are listed in Annex I, Consultations should conclude by late June/early July. The AGF secretariat will guide this consultation exercise.

3. Government

Governments will be consulted primarily through the UNFCCC. There will be three such consultations: a briefing to the Ad-hoc Working Group (AWG) meetings on 10 April, a presentation to the May/June UNFCCC session, and submission of the final report to COP 16 by the first week of November.

There will also be consultations with a wider range of intergovernmental fora, particularly those that are focused on financing.

The General Debate of the General Assembly, including the MDG High-level event in September 2010 in New York could be considered to reach out to Heads of State/Government as necessary.

4. International Financial Institutions (including the MDBs)

Submissions will be sought from IFI executives on those issues where the IFIs can provide expertise.

Consultations will be held with International Financial Institutions (World Bank, IMF, Regional Development Banks) through email exchange or one in person meeting facilitated by the AGF secretariat.

5. The Public

The first meeting as well as events such as participation of AGF members in G20 warrant press events with the co-chairs and any other AGF members who can join the co-chairs.

For selected AGF members, particularly the co-chairs, the AGF secretariat will arrange interviews with the Financial Times, the Wall Street Journal, Ashai Shimbun, BBC, Reuters and Bloomberg about what they will aim to achieve, and why that in itself is important. These outlets will be used to continually make clear to the public what to expect and not expect from the AGF.

The website of the AGF which will go 'live' soon will also be a means to make information available to the public, including papers received and enhance transparency. This will also provide an opportunity for public submissions to the AGF.

Making press arrangements and website maintenance will be overseen by the AGF secretariat in consultation with the offices of the co-chairs.

Briefing on the AGF and its work at key meetings such as that of UNFCCC will typically be provided by the AGF secretariat together with the co-chairs or their representatives. In fora where some members of the AGF will take part that sub-set of participating AGF members will provide the briefing.

V. Timeline and expected outputs:

As set out earlier, the group will meet up to 4 times during the year:

- 1st meeting – 31 March 2010
- 2nd meeting - late May 2010
- 3rd meeting – Late July/early August
- 4th meeting – Late September/Early October

Outputs:

- Issue initial outputs by 28 May 2010
- Deliver final report by 1 November 2010 for submission to the UNFCCC COP 16 in Cancun.
- Outreach to media and consultations on an ongoing basis as per the timeline detailed in the “Outreach and Consultation” section below.

Annex 1: Contributors to the working groups of Advisory Group

Working Group 1: Sources of new and additional public finance from climate and non-climate related instruments

- Chinese 50 Economists Forum
- National Autonomous University of Mexico
- National Institute of Public Finance and Policy, India (*Dr Govinda Rao, Dr Tapas Kumar Sen*)
- National Economic Bureau of Research (US - *James Poterba*)
- Oxford Institute for Energy Studies
- Grantham Institute/Centre for Climate Change Economics and Policy
- Harvard University (*Jeffrey Frankel, Robert Stavins*)
- Bruegel (*Jean Pisani-Ferry*)
- University of Brasilia (*Renato Baumann*)
- IDDRI
- The Edge Institute (*Stephen Gelb*)
- Institute of Peru - University San Martin de Porras (*Richard Webb, Luis Carranza*)
- UN-WIDER
- Leading Group on Innovative Financing for Development
- Global Canopy Programme
- UNFCCC Secretariat

Working Group 2: Sources of private finance including carbon markets and the role of the IFIs.

Options for using public instruments to leverage private finance for climate change in developing countries

- Cambridge Programme of Sustainability Leadership/P8 (*Polly Courtice/Justin Mundy – check names*)
- WEF Taskforce (*Dominic Waughray/Jon Williams*)
- UNEP Finance Initiative
- Institutional Investors Group on Climate Change (IIGCC)
- Caring for Climate
- Ceres
- University of Maryland (*Maureen Cropper, Professor of Economics*)
- Massachusetts Institute of Technology (*Richard Schmalensee*)
- ABSA Bank (*Jeff Gable*)/Investec Bank (*Annabel Bishop*)
- Project Catalyst (*Jeremy Oppenheimer*)

The role of the carbon market in providing finance to developing countries and options for broadening and deepening these carbon market flows

- Peterson Institute (*Fred Bergsten*)
- Project Catalyst (*Jeremy Oppenheimer*)
- Stockholm Environment Institute

- International Institute for Sustainable Development
- International Emissions Trading Association
- Australian National University (*Warwick McKibbin, Frank Jotzo*)
- University of Arizona (*Paul Portney*)
- Renmin University (*Professor Zou Ji*)

Role of the IFIs (including the MDBs) in leveraging finance for climate change

- Brookings Institute (*Johannes Linn*)
- Peterson Institute (*Fred Bergsten*)
- Global Development and Environment Institute, Tufts University
- South Centre
- World Resources Institute (*Manish Bapna*)

Working Group 3: Governance (including delivery and measurement of finance as well as definitional).

Measurement, Reporting and Verification (MRV)

- Pew Center on Global Climate Change
- International Institute for Environment and Development
- OECD
- Climate Systems Analysis Group, University of Cape Town
- The World Bank

Delivery frameworks for climate financing/ governance issues

- Stockholm Environment Institute
- Center for Global Development
- Potsdam Institute for Climate Impact Research
- South Centre

Annex 2: Timeline for AGF's Work and Other Relevant Meetings

Date	Activity	Location	Participants
31 March	1 st Plenary Meeting of the AGF: set-up work programme for the year	London, UK	All AGF members
10 April	Informal briefing on the AGF to the Conference of Parties of the UNFCCC, during the upcoming AWG session in	Bonn, Germany	AGF Secretariat + Offices of Co-Chairs
23-25 April	Briefing on the AGF during the G20 finance ministers meeting (23 April) or during the Spring Meetings of the International Financial Institutions (24-25 April)	Washington D.C.	Finance Ministers that are members of the AGF
23 April	Final submission date for commissioned papers		
3-14 May	Consultation with AOSIS and LDCs during CSD	New York, USA	
3 - 14 May 2010	Consultations of the Alliance of Small Island States (AOSIS) and Least Developed Countries (LDCs) could also be considered during the Commission on Sustainable development meeting	New York, USA	AGF Secretariat + Offices of Co-Chairs
late May 2010	2 nd Plenary Meeting of the AGF: To finalize first output to UNFCCC	Addis Ababa, Ethiopia (tentative)	All AGF members
31May – 11 June	32 nd Session of the UNFCCC Convention subsidiary bodies: Presentation of first output of the AGF to receive comments and suggestions by Conference of Parties	Bonn, Germany	
June	G20 meeting of Finance Ministers and Central Bank Governors	Busan, Republic of Korea	Finance Ministers that are members of the AGF +
26-27 June 2010	G20 Summit	Huntsville, Muskoka, Ontario, Canada	Heads of State/Government members of the AGF
Later June – early July	NGLS and Global Compact to have consulted civil society and business respectively		AGF Secretariat
Late July - early August	3 rd Plenary Meeting of the AGF To discuss comments provided by COP and G20 To advance items/ chapters for the final report		
20 September	4 th Plenary Meeting of the AGF: Review draft chapters for final report and define steps to finalize the report	New York, USA	All AGF members
9-11 October	Annual Meetings of the International Monetary Fund and the World Bank Group	Washington, D.C.	Finance Ministers that are members

			of the AGF
October/November	G20 meeting of Finance Ministers and Central Bank Governors	Gyeongju, Republic of Korea	Finance Ministers that are members of the AGF +
1 November	Submission of the Final Report to the UN Secretary General and the current and next president of the UNFCCC conference		
11-12 November	G20 meeting		Heads of State/Government members of the AGF
29 November – 10 December	Presentation of the Report during the UNFCCC Conference of Parties (COP 16)		